

HOPE CHRISTIAN COMMUNITY FOUNDATION

SEEKING THE PEACE OF THE CITY

**Newsletter
Spring
2006**

Hope CCF exists to serve donors & ministries in the Mid-South in order to facilitate the building of God's kingdom in our community and throughout the world

Check out our new website at www.hopeccf.org



HOPE CCF SPONSORS BIG IDEAS FORUM

On February 21, 2006, Hope Christian Community Foundation hosted its first "Big Ideas" Forum. Eight community leaders were invited to present their next big idea. We defined a big idea as a program that could have a transformational impact on the city. While some of the ideas were not necessarily new, we believe them to be new to Memphis. These are summarized below:

Dr. Rick Donlon, Medical Director, Christ Community Health Services: Establish an integrated, long-term development program targeting the youth of the Binghampton neighborhood by forming a partnership of area faith based non-profits including Christ Community Health Services (CCHS), SOS (Service Over Self) and Eikon Ministries.

Howard Eddings, Executive Director, Memphis Leadership Foundation: In cooperation with other Leadership Foundations in the United States, establish a national initiative ("Execucorps") to build stronger communities by strengthening community based organizations and programs through the development of a corps of volunteers with corporate leadership expertise.

Michael Heidingsfield, President/CEO, Memphis Shelby Crime Commission: Consolidate the delivery of certain police services offered by the Memphis Police Department and the Shelby County Sheriff's Office to eliminate or reduce inefficiencies, jurisdictional debates, confusion and dissatisfaction within the public, and inconsistent application of law enforcement standards and methodologies.

Dr. Carol Johnson, Superintendent, Memphis City Schools: Every Child, Every Day, College Bound.

Dr. Larry Lloyd, President, Crichton College: Establish a program entitled "Rising Stars" to increase the percentage of high school graduates from Memphis City Schools enrolling in College to 25% by training approximately 300 area college students to work as college counselors in every high school in Memphis.

Robert Montague, Executive Director, Binghampton Development Corp.: Establish a community development credit union as an alternative source for loans to persons currently being exploited by predatory lenders.

Dr. Scott Morris, Executive Director, Church Health Center: Establish a Collaborative Community Pharmacy to provide needed pharmaceuticals at low cost to low-wage, uninsured individuals as well as to those TennCare patients who exceed the monthly prescription maximum.

Dr. Shirley Raines, President, University of Memphis: In partnership with the University of Tennessee Health Science Center, establish a School of Public Health.

Please let us know if you would like to receive more information about these Big Ideas.

Expanded Investment Alternatives for Donor Advised and Agency Funds

In recent months, we have expanded our investment alternatives available for donors with a Donor Advised Fund and for non-profits with an Agency Fund at Hope CCF. Such funds currently total \$50 million with \$39 million in Donor Advised Funds and \$11 million in Agency Funds.

Our current investment alternatives are listed below:

Longleaf Pool – An equity pool consisting of equal weightings of the three Longleaf Funds: Partners, Small Cap, and International.

Diversified Trust Company Pools – These are three different pools consisting of an equity growth pool, a balanced pool (equity and fixed income), and a conservative pool (fixed income).

The two new alternatives are managed by Reliant Investment Management. These are a Short (1-3 years) Duration Bond Pool and a Cash Management Pool which consists of U.S. Government Agency Notes and bank CDs with less than one-year maturity.

This latter pool is an attractive alternative for non-profits since it offers a competitive interest rate while placing no restrictions on withdrawals. The large size of this pool (greater than \$10 million) allows us to obtain higher CD rates and improved CD terms. The large size also permits us to invest in higher yielding assets while maintaining necessary liquidity and safety. In many cases, it offers the non-profit a higher yield than they could otherwise earn and eliminates liquidity concerns and oversight needs. Please contact us for more information on these new investment alternatives.

SIMPLIFY YOUR GIVING

With a goal of streamlining your giving, we have introduced two new services. First, we have established the ability to provide automatic drafting from your checking account into your donor advised fund. By authorizing us to make a monthly withdrawal from your bank account into your Hope fund, you can eliminate the hassle of writing checks to us. Alternatively, if you use the online banking services most banks provide, you can utilize the bill paying feature of that software to accomplish the same thing. Most programs allow you to send monthly checks to a specified designee.

We have also provided a one page form on our website (www.hopeccf.org/services/donors.htm) that will allow a donor to plan their grant recommendations on a single piece of paper for a full year, eliminating the need to make a separate recommendation for each grant. In addition, planning your yearly giving in advance allows you to budget and more thoughtfully allocate your giving dollars to those ministries you support.

HELPING DONORS MAKE A DIFFERENCE

Our purpose is to serve you as you serve the Lord in your giving. A Hope CCF Donor Advised Fund (DAF) is the ideal vehicle for you to give from your abundance for the benefit of organizations you believe will make a difference. Please call us with any giving related need or question.

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